Unallocated cash

Case study

The Challenge

- Client had 6 legacy ledgers with considerable values and volumes of unallocated cash.

- Challenge was to take the clients records and identify all records between the amount posted on the bank account and the corresponding amount that was posted on the bordereau within a 3-month window.

- Several weeks into the project the client requested that not only were we to identify the difference, but they also wanted an analysis into each entry advising what was required to correct everything. This had considerable impact on our resourcing and budget.

"Our approach involved drawing on resources from across the business, strategically located, to tackle the challenge of reconciling 6 legacy ledgers with significant amounts of unallocated cash."

The Results

Over 1,250 entries analysed in detail

Unallocated cash totalling **$160m** resolved and with client for allocation

Full audit trail of all transactional analysis provided to client

WHAT WE DID

Resource was identified from across the business in different locations.

Using our experience of similar exercises in the past we drew up a simple process that we could share with the client. They could then elaborate on this and identify areas where they required further detail.

By gaining access to the client's system, we had full access to their document storage. This enabled us to create a database that linked to relevant documents, providing the client with a detailed analysis of every problematic entry on the ledgers.

Weekly meetings were held with the client where MI relating to progress was shared ensuring that the project was always running to time and budget.